

Bob

I checked with Ron Hoffman today re Progress Payments. His line, as expected, was that our accounting system must be approved by the government. However, skipping that point, Progress payment requests are submitted monthly for charges, salaries etc actually incurred but without profit or fee. Then they usually pay 90% at the request within two weeks. The balance including fee is normally paid on completion of contract. However they may hold 10% back until the Army approves the completion of the contract which may take some period of time.

Please review attached material and advise me how you desire to handle the request for information on organization charts, and how the business is organized

Thanks
Kathy

P.S. The item I accepted was shipping instructions.